

School District of Stratford
Food Service Fund
Statement of Revenues and Expenditures
Fiscal Year, 2019-20

	Dec 2019	Year to Date 2019-20	YTD 2018-19
Revenues:			
Sales	\$15,737	\$77,118	\$79,792
Federal Reimb Lunch	7,727	39,388	39,269
Federal Reimb Bfast	1,569	8,571	8,476
Afternoon Milk	337	1,603	2,078
State Bfast Aid	148	735	737
Wis Milk Reimb	111	453	554
Wis State Lunch Aid	300	1,490	1,526
	25,929	129,358	132,432
Expenditures:			
Payroll & Benefits	11,259	60,119	59,693
Food	11,774	70,269	72,649
Supplies	534	4,354	3,441
Equipment	0	0	0
Repairs	2,719	3,088	2,560
Conf, Dues, Travel	0	242	345
	26,286	138,072	138,688
	(\$357)	(\$8,714)	(\$6,256)

This financial statement of food service revenues and expenditures is presented on an accrual basis. Below explains the differences.

Accrual basis: Revenue are recorded in the period when they are earned. Expenditures are recorded when a liability has been incurred.

Cash basis: Revenue and expenditures are recorded only when cash is actually received or paid out.

Sales based on actual breakfast and lunches sold. It is not dependent on when money is collected from families.

Federal aids revenue are actual from current meal counts.

Food and supplies expenditures reflect an estimated ending inventory for the month-end. No actual inventory is made at that time.

School District of Stratford
Food Service Fund
Monthly Participation Comparison
The Month of December

LUNCHES SERVED		2017-18	2018-19	2019-20
<i>All Grades:</i>	<i>Full Price</i>	4607	4015	3825
	<i>Reduced</i>	256	250	472
	<i>Free</i>	1266	1722	1374
TOTAL STUDENT MEALS (Reimbursable)		6129	5987	5671
<i>Adult & Other Non-reimbursable Meals</i>		100	49	46
TOTAL MEALS SERVED THIS MONTH		6229	6036	5717
Number of Days Operating		15	15	15
Ave. Reimb. Meals Served Per Day		409	399	378
Average Daily Attendance		868	827	798
Participation Percentage		47.07%	48.26%	47.38%

Alacarte purchases may be included in the above lunches served counts, depending if they meet the nutritional requirements of a reimbursable meal.

BREAKFASTS SERVED		2017-18	2018-19	2019-20
<i>All Grades:</i>	<i>Full Price</i>	907	855	794
	<i>Reduced</i>	183	163	154
	<i>Free</i>	557	697	590
TOTAL STUDENT MEALS (Reimbursable)		1647	1715	1538
<i>Adult & Other Non-reimbursable Meals</i>		9	11	26
TOTAL BFASTS SERVED THIS MONTH		1656	1726	1564
Number of Days Operating		15	15	15
Ave. Reimb. Breakfasts Served Per Day		110	114	103