

School District of Stratford
Food Service Fund
Statement of Revenues and Expenditures
Fiscal Year, 2018-19

	Dec <u>2018</u>	Year to Date <u>2018-19</u>	YTD <u>2017-18</u>
Revenues:			
Sales	\$16,490	\$79,792	\$87,471
Federal Reimb Lunch	8,031	39,269	32,491
Federal Reimb Bfast	1,755	8,476	6,951
Afternoon Milk	450	2,078	1,806
State Bfast Aid	149	737	949
Wis Milk Reimb	112	554	474
Wis State Lunch Aid	309	1,526	1,476
	27,296	132,432	131,618
Expenditures:			
Payroll & Benefits	10,928	59,693	62,173
Food	14,798	72,649	69,893
Supplies	875	3,441	3,717
Equipment	0	0	0
Repairs	0	2,560	128
Conf, Dues, Travel	0	345	477
	26,601	138,688	136,388
	\$695	(\$6,256)	(\$4,770)

This financial statement of food service revenues and expenditures is presented on an accrual basis. Below explains the differences.

Accrual basis: Revenue are recorded in the period when they are earned. Expenditures are recorded when a liability has been incurred.

Cash basis: Revenue and expenditures are recorded only when cash is actually received or paid out.

Sales based on actual breakfast and lunches sold. It is not dependent on when money is collected from families.

Federal aids revenue are actual from current meal counts.

Food and supplies expenditures reflect an estimated ending inventory for the month-end. No actual inventory is made at that time.

School District of Stratford
Food Service Fund
Monthly Participation Comparison
The Month of December

LUNCHES SERVED		<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
<i>All Grades:</i>	<i>Full Price</i>	5459	4607	4015
	<i>Reduced</i>	291	256	250
	<i>Free</i>	1836	1266	1722
TOTAL STUDENT MEALS (Reimbursable)		7586	6129	5987
<i>Adult & Other Non-reimbursable Meals</i>		129	100	49
TOTAL MEALS SERVED THIS MONTH		7715	6229	6036
Number of Days Operating		17	15	15
Ave. Reimb. Meals Served Per Day		446	409	399
Average Daily Attendance		889	868	827
Participation Percentage		50.20%	47.07%	48.26%

Alacarte purchases may be included in the above lunches served counts, depending if they meet the nutritional requirements of a reimbursable meal.

BREAKFASTS SERVED		<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
<i>All Grades:</i>	<i>Full Price</i>	1106	907	855
	<i>Reduced</i>	226	183	163
	<i>Free</i>	902	557	697
TOTAL STUDENT MEALS (Reimbursable)		2234	1647	1715
<i>Adult & Other Non-reimbursable Meals</i>		36	9	11
TOTAL BFASTS SERVED THIS MONTH		2270	1656	1726
Number of Days Operating		17	15	15
Ave. Reimb. Breakfasts Served Per Day		131	110	114